

# IRONWORKERS STABILIZATION FUND

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January 23, 2012

Angus McKelvey, Chair  
Committee on Economic Revitalization & Business  
House of Representative  
State Capitol  
415 S. Beretania Street  
Honolulu, Hawaii 96813

Dear Honorable Chair McKelvey and Members of the Committee on Economic Revitalization & Business:

Re: Strong Support for HB 1969 – Relating to Contracts

We are in strong support of HB 1969, Relating to Contracts; that shortens the time by which subcontractors are to receive progress and final payments from contractors on government and private construction projects.

The purpose of this bill allows subcontractors to receive payment for work that they have done on construction projects. One example is the John Burns School of Medicine; although the project has been completed two years ago. Many subcontractors are awaiting their final payments. During this tough economic time it is imperative to allow small businesses to run instead of letting them close shop and put a lot of hard working men and women out of jobs and on the unemployment line. Consequently, we believe that this bill will assist in providing small companies stability in these uncertain economic times

Again we strongly support this measure for the working men and women of Hawaii. Thank you for your time and consideration.

Sincerely,

Arnold Wong /s/